04 NCAC 03K .0203 CURRENT AUTHORIZED LENDER INFORMATION

(a) A NC SAFE Act authorized lender shall notify the Commissioner within 30 days of the effective date of any material changes to the information on file with the Commissioner. Notification shall be made on the lender's letterhead.

(b) For the purposes of this Rule, the term "material" means any information that would influence the granting of authorization to engage in reverse mortgage lending. The term "material" shall include information concerning a change in the address of the authorized lender's reverse mortgage branch office locations or the cessation of reverse mortgage lending activities in this State.

History Note: Authority G.S. 53-258; 53-259; 53-271;
Eff. January 1, 1995;
Readopted Eff. August 1, 2018.